



# Community Association Director and Officer Professional Liability

Announcing our Directors & Officers Liability product designed to meet the unique coverage needs of Homeowners Associations and Condominium Associations.

## ELIGIBLE CLASSES:

- ▶ Homeowners Associations
- ▶ Townhome Associations
- ▶ Condominium Associations
- ▶ Planned Unit Developments
- ▶ Mobile Home Parks
- ▶ Office Parks
- ▶ Cooperatives
- ▶ Retail Associations

## PRODUCT FEATURES:

- ▶ No exclusion for failure to maintain insurance claims (where available)
- ▶ Breach of Contract coverage (now available in all states)
- ▶ Coverage for both monetary and non-monetary claims (now available in all states)
- ▶ Defense outside the Limit of Liability
- ▶ Lifetime Occurrence Reporting Provision
- ▶ Manager/Management Company automatically named as an Additional Insured
- ▶ Employment Practices Liability included for no additional premium for 10 employees or less
- ▶ Third Party Discrimination and Third Party Harassment coverage
- ▶ Duty to defend with affirmative allocation wording
- ▶ Defense and Settlement Provision (hammer clause) – 75/25 in favor of the insured
- ▶ Punitive Damages with most favorable venue wording included automatically (where insurable by law, not available in Alabama and West Virginia)
- ▶ Full Prior Acts coverage

## LIMITS OF LIABILITY:

- ▶ Limits available up to \$5,000,000

## ADDITIONAL ADVANTAGES:

- ▶ Directors and Officers Liability and Employment Practices Liability written on claims-made form
- ▶ A.M. Best rated A++ carrier

